

Complaint Data relating to Research Analyst activities

Data for the month ending – 31st December 2025

Sr. No .	Received from	Pending at the end of last month	Received	Resolved*	Total Pending#	Pending complaints > 3months	Average Resolution time^ (in days)
1	Directly from Investors	-	-	-	-	-	-
2	SEBI (SCORES)	-	-	-	-	-	-
3	Other Sources (if any)	-	-	-	-	-	-
	Grand Total	-	-	-	-	-	-

Number of complaints received during month against the RA due to impersonation by some other entity:

Note: In case of any complaints received against the RA due to impersonation of the RA by some other entity, the RA may adjust the number of such complaints from total number of received/resolved complaints while preparing the above table. Further, RA must close such impersonation related complaints after following the due process as specified by SEBI/ RAASB.

*Inclusive of complaints of previous months resolved in the current month. #Inclusive of complaints pending as on the last day of the month.

^ Average Resolution time is the sum total of time taken to resolve each complaint, in days, in the current month divided by total number of complaints resolved in the current month.

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Trend of monthly disposal of complaints

Sr. No.	Month	Carried forward from previous month	Received	Resolved*	Pending**
1	January – 2025	-	-	-	-
2	February – 2025	-	-	-	-
3	March – 2025	-	-	-	-
4	April – 2025	-	-	-	-
5	May – 2025	-	-	-	-
6	June – 2025	-	-	-	-
7	July – 2025	-	-	-	-
8	August – 2025	-	-	-	-
9	September – 2025	-	-	-	-
10	October – 2025	-	-	-	-
11	November – 2025	-	-	-	-
12	December – 2025	-	-	-	-
	Grand Total	-	-	-	-

Jefferies

*Inclusive of complaints of previous months resolved in the current month.

#Inclusive of complaints pending as on the last day of the month.

Trend of annual disposal of complaints

SN	Year	Carried forward from previous year	Received	Resolved*	Pending#
1	2021-22	-	-	-	-
2	2022-23	-	-	-	-
3	2023-24	-	-	-	-
4	2024-25	-	-	-	-
5	2025-26	-	-	-	-
	Grand Total	-	-	-	-

*Inclusive of complaints of previous years resolved in the current year.

#Inclusive of complaints pending as on the last day of the year.