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Important Notice Regarding Offering Documentation In Connection With GSE Securities

Jefferies LLC has adopted the Securities Industry and Financial Markets Association's ("SIFMA") revised guidelines with respect to its obligation to deliver offering documentation in connection with securities issued by Government Sponsored Enterprises ("GSEs"). The revised guidelines provide for an "access = delivery" model that permits Jefferies to comply with its delivery obligations by providing you with access via a publicly accessible internet website and informing you that you are entitled to receive a printed copy should you so choose. A printed copy of the offering materials is available upon request by calling Jefferies Customer Reporting Group at 877-735-5009, or by calling your designated Jefferies Account Executive.

Accordingly, please be advised that term sheets, pricing supplements and financial reports (including notices and circulars) for transactions in newly issued Federal Home Loan Bank (FHLB), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Home Loan Mortgage Corporation (FHLMC) and Government National Mortgage Association (GNMA), and Federal Agricultural Mortgage Corporation (Farmer Mac) securities can be obtained by visiting their respective websites directly:

Government Sponsored Enterprise Debt

http://www.fhlb-of.com/ofweb_userWeb/pageBuilder/home (debt securities)

<https://capitalmarkets.fanniemae.com/mortgage-backed-securities> (mortgage backed)

<https://capitalmarkets.fanniemae.com/debt-securities> (debt securities)

http://www.farmcreditfunding.com/ffcb_live/index.html (debt securities)

www.freddiemac.com/debt/ (debt securities)

www.freddiemac.com/mbs/ (mortgage backed)

https://www.ginniemae.gov/investors/disclosures_and_reports/Pages/prospectuses.aspx (multi-class securities)

www.farmermac.com (debt securities)