

**Name of the Issue: Swiggy Limited**

1 **Type of Issue** Initial Public Offer

2 **Issue Size (Rs. Mn)** 113,274.27\*

\*Source: Basis of Allotment Adv

3 **Grade of issue along with name of the rating agency**

**Name** Not Applicable

**Grade** Not Applicable

4 **Subscription Level (Number of times)** 3.57

\*The above figure is after technical rejection and excludes anchor allotment

Source: Basis of allotment

5 **QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%
(i) On Allotment *	13.34%
(ii) at the end of the Quarter immediately after the listing of the issue (December 31, 2024)	13.93%
(iii) at the end of 1st FY (March 31, 2025)	14.23%
(iv) at the end of 2nd FY (March 31, 2026)**	N.A.
(v) at the end of 3rd FY (March 31, 2027)**	N.A.

\*Shareholding pattern disclosed to Stock Exchanges

\*\* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026) *	3rd FY (March 31, 2027) *
Income from operations	15,227	Not Available	Not Available
Net Profit for the period	(3,117)	Not Available	Not Available
Paid-up equity share capital	229	Not Available	Not Available
Reserves excluding revaluation reserves	9,991	Not Available	Not Available

\* Financials not available as reporting for the relevant years has not been completed.

7 **Trading Status**

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026) *	Not Available
(iii) at the end of 3rd FY (March 31, 2027) *	Not Available

\* Trading status not disclosed as the relevant fiscal years have not been completed.

8 **Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	Mr. Sahil Barua	Resigned
(ii) at the end of 2nd FY (March 31, 2026) *	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027) *	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 **Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document Not applicable

(ii) Actual implementation Not applicable

(iii) Reasons for delay in implementation, if any Not applicable

## 10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars (Rs in Cr)	Amount proposed to be funded from Net Proceeds
Investment in our Material Subsidiary, Scootsy, for repayment or pre-payment, in full or in part, of certain or all of its borrowings	1,648.00
Investment in Material Subsidiary, Scootsy, for: (a) expansion of Dark Store network for Quick Commerce segment through setting up of Dark Stores	7,554.00
Investment in Material Subsidiary, Scootsy, for: (b) making lease / license payments for Dark Stores	4,233.00
Investment in technology and cloud infrastructure	7,034.00
Brand marketing and business promotion expenses for enhancing the brand awareness and visibility of our platform, across our segments	11,153.00
Funding inorganic growth through unidentified acquisitions and general corporate purposes	11,967.82
Issue related expenses	1,400.18
<b>Grand Total</b>	<b>44,990.00</b>

Source: Prospectus

(ii) Actual utilization

Particulars (Rs in Cr)	Amount Utilized till Q4 FY25*
Investment in our Material Subsidiary, Scootsy, for repayment or pre-payment, in full or in part, of certain or all of its borrowings	1,648.00
Investment in Material Subsidiary, Scootsy, for: (a) expansion of Dark Store network for Quick Commerce segment through setting up of Dark Stores	1,984.01
Investment in Material Subsidiary, Scootsy, for: (b) making lease / license payments for Dark Stores	268.22
Investment in technology and cloud infrastructure	543.92
Brand marketing and business promotion expenses for enhancing the brand awareness and visibility of our platform, across our segments	1,136.98
Funding inorganic growth through unidentified acquisitions and general corporate purposes	2,480.54
Issue related expenses	1,182.94
<b>Grand Total</b>	<b>9,244.61</b>

\*As reported in Monitoring Agency Report for the quarter ended Mar 31, 2025

(iii) Reasons for deviation, if any

No deviation as reported in Monitoring Agency Report for the quarter ended March 31, 2025

## 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	No comments
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	No comments
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	No comments

## 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	390.00
Listing Date	13-Nov-24

Price parameters	At close of listing day- 13-Nov-24	Close of 30th calendar day from listing day- 12-Dec-24	Close of 90th calendar day from listing day- 10-Feb-25	As at the end of the 1st FY after the listing of the issue (31st March, 2025)		
				Closing price	High	Low
Market Price	456.00	504.30	362.10	330.20	342.20	326.55
NIFTY 50	23,559.05	24,548.70	23,273.90	23,519.35	26,277.40	21,281.50
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2027)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not available*	Not available*	Not available*	Not available*	Not available*	Not available*
NIFTY 50	Not available*	Not available*	Not available*	Not available*	Not available*	Not available*

\* The pricing data is not disclosed as the relevant fiscal years have not been completed

### 13 Basis for Issue Price

Accounting ratio	As disclosed in the Prospectus	At the end of 1st FY (March 31, 2025)	At the end of 1st FY (March 31, 2026)**	At the end of 1st FY (March 31, 2027)***
EPS (Basic)	<b>Company*</b>	(10.70)	(13.72)	Not Available
	<b>Peer Group &amp; Industry Avg**</b>	0.41	0.60	Not Available
	Zomato Limited	0.41	0.60	Not Available
EPS (Diluted)	<b>Company*</b>	(10.70)	(13.72)	Not Available
	<b>Peer Group &amp; Industry Avg**</b>	0.40	0.58	Not Available
	Zomato Limited	0.40	0.58	Not Available
P/E	<b>Company*</b>	NA <sup>#</sup>	NA <sup>#</sup>	Not Available
	<b>Peer Group &amp; Industry Avg**</b>	634.50	347.76	Not Available
	Zomato Limited	634.50	347.76	Not Available
RONW	<b>Company*</b>	-30.16%	-30.50%	Not Available
	<b>Peer Group &amp; Industry Avg**</b>	1.72%	1.74%	Not Available
	Zomato Limited	1.72%	1.74%	Not Available
NAV per share	<b>Company*</b>	35.48	4.47	Not Available
	<b>Peer Group &amp; Industry Avg**</b>	23.14	33.43	Not Available
	Zomato Limited	23.14	33.43	Not Available

#### Notes

\*The financial information for our Company is based on the Restated Consolidated Financial Information as at and for the financial year ended March 31, 2024.

\*\*The financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the financial statements for the financial year ended March 31, 2024 submitted to the Stock Exchanges.

#Since the Company has incurred loss in the Financial Year 2024, the basic and diluted EPS is negative and hence, the Price to Earnings ratio is not ascertainable.

#### Notes:

(1) Basic/Diluted refers to the Basic/Diluted EPS sourced from the audited consolidated financial statements of the peer group company for the financial year ended March 31, 2024.

(2) Return on Net Worth (%) is calculated as profit/ loss for the year divided by the Net Worth at the end of the respective year.

(3) NAV per equity share refers to Equity attributable to equity shareholders of the parent as at the end of the financial year divided by the number of shares outstanding at the end of the year.

(4) P/E ratio for the peer group has been computed based on the closing market price of equity shares on NSE as on October 25, 2024, divided by the Diluted EPS for financial year ended March 31, 2024.

### 14 Any other material information

Particulars	Date
The Company has informed that Ministry of Corporate Affairs, Central Processing Centre has approved incorporation of Swiggy Sports Private Limited, a wholly owned subsidiary of the Company, today, January 15, 2025.	15-Jan-25
The Company has informed that the Nomination and Remuneration Committee, at their Meeting held on January 25, 2025, have approved the allotment of 2,61,93,411 equity shares of the Company pursuant to the exercise of stock options by the eligible employees, under Swiggy ESOP Plan 2015 & Swiggy ESOP Plan 2021. Consequent to this allotment made on January 25, 2025, the paid-up equity share Capital of the Company stands increased from Rs. 2,23,84,47,311 divided into 2,23,84,47,311 equity shares of Rs. 1 each to Rs. 2,26,46,40,722 divided into 2,26,46,40,722 equity shares of Rs. 1 each.	25-Jan-25
The Company has informed that Mr. M. Sridhar, Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company has tendered his resignation from the position of Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company vide his letter dated January 29, 2025 and will be relieved from the services of the Company with effect from close of business hours on February 17, 2025.	29-Jan-25
The Company has informed the Board of Directors approved investment by the Company in the equity shares of Scootsy Logistics Private Limited, the wholly owned subsidiary of the Company ("Scootsy"), up to an amount not exceeding INR 1,000 crores in one or more tranches, by way of subscription to rights issue upto INR 1,000 crores towards working capital and other capital expenditures as part of the company's business expansion.	21-Feb-25
The Company has informed of the allotment of 1,71,44,660 equity shares of the Company pursuant to the exercise of stock options by the eligible employees, under Swiggy ESOP Plan 2015 & Swiggy ESOP Plan 2021. Consequent to this allotment made on February 21, 2025, the paid-up equity share Capital of the Company stands increased from Rs. 2,26,46,40,722 divided into 2,26,46,40,722 equity shares of Re. 1/- each to Rs. 2,28,17,85,382 divided into 2,28,17,85,382 equity shares of Re. 1/- each.	21-Feb-25
The Company has informed the allotment of 8,64,417 equity shares of the Company pursuant to the exercise of stock options by the eligible employees, under Swiggy ESOP Plan 2021. Consequent to this allotment made on February 26, 2025, the paid-up equity share Capital of the Company stands increased from Rs. 2,28,17,85,382 divided into 2,28,17,85,382 equity shares of Re. 1/- each to Rs. 2,28,26,49,799 divided into 2,28,26,49,799 equity shares of Re. 1/- each.	26-Feb-25
The Company has informed of the allotment of 38,31,082 equity shares of the Company pursuant to the exercise of stock options by the eligible employees, under Swiggy ESOP Plan 2015 & Swiggy ESOP Plan 2021. Consequent to this allotment made on March 24, 2025, the paid-up equity share Capital of the Company stands increased from Rs. 2,28,26,49,799 divided into 2,28,26,49,799 equity shares of Re. 1/- each to Rs. 2,28,64,80,881 divided into 2,28,64,80,881 equity shares of Re. 1/- each.	24-Mar-25

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Company has received an order for the period April 2017 to March 2018 passed by Deputy Commissioner of Income-tax, TDS, TDS Circle – 3(1), Bangalore. The Company believes that it has a strong case on merits and the Company will be filing an appeal against the order before the appropriate authority	26-Mar-25
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Company has received an order for the period April 2021 to March 2022 passed by Deputy Commissioner of Income-tax, TDS, TDS Circle – 3(1), Bangalore. The Company believes that it has a strong case on merits and the Company will be filing an appeal against the order before the appropriate authority	1-Apr-25
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The Company has informed of the grant of 62,81,566 stock options under Swiggy Employees Stock Option Plan 2024 to the eligible employees of the Company on Thursday, April 03, 2025.	3-Apr-25
Company has received an order for the period April 01, 2021, to March 31, 2022, passed by Office of the Profession Tax Officer, Pune – PUN-PTO-C-0001. The Company believes that it has a strong case on merits and the Company will be filing an appeal against the order before the appropriate authority	5-Apr-25
Mr. Sahil Barua (DIN: 05131571) has tendered his resignation as independent director of the Company, with effect from close of business hours on April 11, 2025 due to increased work commitments. Mr. Sahil Barua has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.	11-Apr-25
The Company has informed of the grant of 12,896,462 stock options under Swiggy Employees Stock Option Plan 2024 to the eligible employees of the Company on Monday, April 21, 2025.	21-Apr-25
The Company has informed of the allotment of 36,32,264 equity shares of the Company pursuant to the exercise of stock options by the eligible employees, under Swiggy ESOP Plan 2015 & Swiggy ESOP Plan 2021. Consequent to this allotment made on April 22, 2025, the paid-up equity share Capital of the Company stands increased from Rs. 2,28,64,80,881 divided into 2,28,64,80,881 equity shares of Re. 1/- each to Rs. 2,29,01,13,145 divided into <u>2,29,01,13,145 equity shares of Re. 1/- each.</u>	22-Apr-25
The Company has informed of the allotment of 20,35,33,747 equity shares of the Company pursuant to exercise of employee stock options as follows: a) 8,629 equity shares of the company to the eligible employees under Swiggy ESOP Plan 2015; and b) 20,35,25,118 equity shares of the company to Swiggy Employee Stock Option Trust under Swiggy ESOP Plan 2015, Swiggy ESOP Plan 2021 & Swiggy ESOP Plan 2024. Consequent to this allotment made on May 02, 2025, the paid-up equity share Capital of the Company stands increased from Rs. 2,29,01,13,145 divided into 2,29,01,13,145 equity shares of Re. 1/- each to Rs. 2,49,36,46,892 divided into 2,49,36,46,892 equity shares of Re. 1/- each.	2-May-25
Board of Directors of the Company at their meeting held on Friday, May 09, 2025, have inter-alia, approved the appointment of Mr. Venkatraman Ramachandran (M. No: A40605) as Interim Company Secretary and Compliance Officer of the Company, with immediate effect.	9-May-25

*Note: For further updates and information, please refer Stock Exchange websites*