

Name of the Issuer:		Concord Biotech Limited	
1	Type of Issue (IPO / FPO)	IPO	
	Source: Prospectus dated August 9, 2023		
2	Issue Size (Rs. Million)*	15,505.21	
	- Fresh Issue Size (Rs. Millions)	NA	
	- Offer for Sale Component (Rs. Millions)	15,505.21	
	*Source: Prospectus dated August 9, 2023		
3	Grade of issue along with name of the rating agency		
	Name	Not Applicable	
	Grade	Not Applicable	
	Source: Prospectus dated August 9, 2023		
4	Subscription Level (Number of times)	17.73*	
	*Source: Basis of Allotment Advertisement dated August 17, 2023		
	*The above figure is after technical rejections		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges		
	Particulars	%	
	(i) allotment in the issue <sup>(1)</sup>	10.00%	
	(ii) at the end of 1st Quarter immediately after the listing (September 30, 2023)	15.48%	
	(iii) at the end of 1st FY (March 31, 2024)	14.94%	
	(iv) at the end of 2nd FY (March 31, 2025)*	Not Available	
	(v) at the end of 3rd FY (March 31, 2026)*	Not Available	
	*QIB Holding not disclosed as reporting for the relevant period / fiscal year has not been completed.		
	(1) Source: Reporting with the NSE. Represents holding of Institutions category		
6	Financials of the issuer		
	(In Rs. Millions)		
	Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)* 3rd FY (March 31, 2026)*
	Income from Operations	10,169.39	Not Available
	Net Profit for the period	3,081.03	Not Available
	Paid-up equity share capital	104.62	Not Available
	Reserves excluding revaluation reserves	15,161.84	Not Available
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.		
7	Trading Status in the scrip of the issuer		
	Company's Equity Shares are listed on both BSE Limited and National Stock Exchange of India Limited		
	The Shares have not been suspended or delisted.		
	Particulars	Status	
	(i) at the end of 1st FY (March 31, 2024)	Frequently traded	
	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	
	*Trading status not disclosed as the relevant fiscal year has not been completed.		
8	Change in Directors of issuer from the disclosures in the offer document		
	Particulars	Name of the Director	Appointed / Resigned
	(i) at the end of 1st FY (March 31, 2024)	Amit Varma	Resigned
		Anil Katyal	Resigned
		Utpal Hemendra Sheth	Resigned
	(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available
	Source: Stock Exchnage Filings		
	* Changes in Directors not disclosed as the relevant fiscal year has not been completed.		
9	Status of implementation of project/ commencement of commercial production		
	(i) as disclosed in the offer document	Not Applicable*	
	(ii) Actual implementation	Not Applicable*	
	(iii) Reasons for delay in implementation, if any	Not Applicable*	
	*The issue was a complete Offer for Sale		
10	Status of utilization of issue proceeds		
	(i) as disclosed in the offer document	Not applicable*	
	(ii) Actual implementation	Not applicable*	
	(iii) Reasons for delay in implementation, if any	Not applicable*	

\*The issue was a complete Offer for Sale

# 11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable*
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

\*As the issue was a complete OFS there was no requirement of appointing a monitoring agency

# 12 Pricing Data

Issue Price (Rs.): 741  
Designated Stock Exchange: NSE  
Listing Date: 18-Aug-22

Price parameters	At close of listing day (August 18, 2023)	At close of 30th calendar day from listing day (September 16, 2023) <sup>(1)</sup>	At close of 90th calendar day from listing day (November 15, 2023) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2024) <sup>(3)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	942.80	1,013.85	1,362.80	1,488.15	1,565.00	1,477.70
NIFTY 50 <sup>(5)</sup>	19,310.15	20,192.35	19,675.45	22,326.90	22,516.00	22,163.63
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2026) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50 <sup>(5)</sup>	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index <sup>(6)</sup>	Not Applicable			Not Applicable		

Source: NSE website

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices/values have been disclosed.

(6) Comparable Sectoral index is not available

# 13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2026) <sup>(2)</sup>
EPS	<b>Issuer:</b>			
	Consolidated (Basic)	22.95	29.45	Not Available
	Consolidated (Diluted)	22.95	29.45	Not Available
	<b>Peer Group: (Consolidated)</b>			
	Divi's Laboratories Limited	68.69	60.27	Not Available
	Suven Pharmaceuticals Limited	16.16	11.80	Not Available
	Laurus Labs Limited	14.64	2.98	Not Available
	Shilpa Medicare Limited	-3.74	3.67	Not Available
	<b>Industry Avg:</b>	<b>23.94</b>	<b>19.68</b>	<b>N.A.</b>
Price to Earnings Ratio (P/E)	<b>Issuer:</b>			
	Consolidated (Basic / Diluted)	32.29	50.53	Not Available
	<b>Peer Group: (Consolidated)</b>			
	Divi's Laboratories Limited	54.15	57.16	Not Available
	Suven Pharmaceuticals Limited	30.08	57.38	Not Available
	Laurus Labs Limited	23.7	131.66	Not Available
	Shilpa Medicare Limited	NA	125.49	Not Available
	<b>Industry Avg:</b>	<b>35.98</b>	<b>92.92</b>	<b>N.A.</b>
	<b>N.A.</b>			
RoNW(%)	<b>Issuer:</b>			
	Consolidated	20.06%	20.2%	Not Available
	<b>Peer Group: (Consolidated)</b>			
	Divi's Laboratories Limited	14.28%	11.6%	Not Available
	Suven Pharmaceuticals Limited	23.70%	14.6%	Not Available
	Laurus Labs Limited	19.68%	4.1%	Not Available
	Shilpa Medicare Limited	NA	1.8%	Not Available

	Industry Avg:	19.22%	8.0%	N.A.	N.A.
NAV per Equity Share	<b>Issuer:</b>				
	Consolidated	123.31	145.93	Not Available	Not Available
	<b>Peer Group: (Consolidated)</b>				
	Divi's Laboratories Limited	480.93	517.99	Not Available	Not Available
	Suven Pharmaceuticals Limited	68.16	80.56	Not Available	Not Available
	Laurus Labs Limited	75.16	76.27	Not Available	Not Available
	Shilpa Medicare Limited	204.41	208.37	Not Available	Not Available
	<b>Industry Avg:</b>	<b>207.17</b>	<b>220.80</b>	<b>N.A.</b>	<b>N.A.</b>

**Notes:**

(1) Sourced from Prospectus dated August 9, 2023

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.

Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

(ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(iii) Total Income = Revenue from Operations and Other Income

(iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on NSE/ Basic/Diluted EPS

(v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.

(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year / Number of equity shares outstanding as at the end of fiscal year

**14 Any other material information**

Date of disclosure	Announcement
18-Aug-23	Listing of equity shares of Concord Biotech Limited
19-Aug-23	Company has informed the Stock Exchanges that Mr. Amit Varma, Non-Executive Non-Independent Director of the Company, has resigned pursuant to sale of shares held by Helix Investment Holding Pte. Limited in Concord Biotech Limited (Company) through OFS, executive from close of Business hours 19th August, 2023.
22-Aug-23	Company has informed the Stock Exchanges that the United States Food And Drug Administration (USFDA) had conducted an inspection at Company's Manufacturing Unit III, Plot No. 84 and 668, Ranasar and Malawada, Limbasi Sojitra Road, Near Limbasi, Taluka-Matar, Kheda, Gujarat from Monday 26th June, 2023 to Friday, 30th June, 2023. Pursuant to the above inspection by United States Food and Drug Administration (USFDA), the company has now received the Establishment Inspection Report (EIR) indicating closure of inspection and the classifying the facility as "No Action Indicated(NAI)". Based on this inspection and the USFDA NAI classification, this facility is in compliance with regard to current good manufacturing practices (cGMP).
25-Aug-23	Company has informed the Stock Exchanges that Mr. Anil Katyal, Independent Director of the company has tendered his resignation as the Independent Director of the company, with effect from close of business hours on 25th August, 2023, citing pre-occupation and other personal commitments
6-Sep-23	Company has informed the Stock Exchanges that the Board of Directors of the Company, at its meeting held on Wednesday, September 06, 2023, has inter-alia, approved Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023
30-Sep-23	Company has informed the Stock Exchanges that Mr. Utpal Hemendra Sheth, Independent Director of the company has tendered his resignation with effect from 30th September, 2023 citing his personal pre-occupations. he further informed that there are no other material reasons other than those provided in his resignation letter.
8-Nov-23	Company has informed the Stock Exchanges that the Board of Directors of the company at its meeting held on Wednesday, 08th November, 2023 has inter-alia approved unaudited standalone and consolidated financial results for the quarter and half year ended september 30, 2023.
22-Feb-24	Intimation about closure of Inspection of Ministry of Health Pharmacy and Poisons Board, Republic of Kenya at Valthera (Unit II) of the Company
23-May-24	Company has informed that Board has approved appointment of BSR & Co. LLP as Statutory Auditors of the Company for a First term of Consecutive 5 years in place of Existing Statutory Auditors M/s. Deloitte Haskins & Sells, Chartered Accountants, whose tenure is expiring at the ensuing Annual General Meeting
29-May-24	The Exchange has received the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for 1575773 Ontario INC
24-Dec-24	Closure of Trading Window
16-Jan-25	M/s Concord Biotech Limited (Company) has today, entered into a Share Purchase Agreement (SPA) with M/s Clean Max Everglades Limited (Clean Max) and M/s Clean Max Enviro Energy Solutions Private Limited (CMEESPL), whereby the Company will acquire 26% equity shares of Clean Max from CMEESPL
20-Feb-25	Enclosed herewith Intimation regarding successful completion of Inspection by Ministry of Food and Drug Safety (MFDS) at Manufacturing Unit-1 situated at Dholka.

Source: NSE and BSE website

**Note:** The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable.

For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com).