

# Jefferies Health of the Hedge Fund Industry Dashboard

INDUSTRY ASSETS	# OF HEDGE FUNDS	ASSET FLOWS	RATIO OF LIQUIDATIONS TO TOTAL # OF FUNDS	NEW AND EMERGING FUNDS	PERFORMANCE ESTIMATES	BAROMETER OF OPEN MANDATES
↑	↔	↑	↓	↗	↔	↑
All time highs	Persistent	Best quarterly asset flows in 7 years	Near decade lows	Launch delays expected in 1H22 given headwinds	HFs outperform broader markets YTD	Diversified asset classes, privates and crypto
\$4 Trillion	~9,000 <i>(Including FoHF's)</i>	+\$19 Billion <i>(1Q22)</i>	~6%	Over 1,000 <i>(2020-2021)</i>	Cyclicals-focused funds were top performers	Focused on specialists and customization