

# Jefferies Outsourced Trading



Prime Services

## Transform Your Trading: Outsourced Trading. In-House Service.

### What is Outsourced Trading?

- **Buy-side Execution:** Experienced HF traders with expertise across all sectors and asset classes
- **Information Barrier:** Walled-off from trading desk, PB and Investment Banking groups
- **Market Intelligence:** Provide best in class market content, color and trade flows
- **Commission Budgeting:** Work with clients to manage their commission budget
- **Trade with the street on behalf of our customers**
  - Commission dollars attributed at research providers

### What are the benefits of Outsourced Trading?

- Allows portfolio manager to focus their time on investing instead of execution
- Give the portfolio manager more time to focus on fundamental analysis and alpha generation
- **Cost Savings** – Eliminate fixed cost of trader
- **Best Execution** – Providing access to a global network of brokers and liquidity venues
  - **Transaction Cost Analysis (TCA)** – We leverage Trade Informatics® TCA tools which are fully integrated w/ our OMS
  - **Broker Agnostic** – We prioritize natural blocks using all available liquidity venues
  - We manage execution style between high touch / low touch based on PM's alpha profile
  - TCA reporting available on monthly/quarterly/annually (including broker scorecards & rankings)

### What differentiates our desk vs. competitors?

- Buy-side traders – traditional model staffed with sell-side traders
- Maximize the return on your commission spend by partnering with a full scale global research platform
- Full-service integrated Prime Brokerage (Capital Introduction / Hedge Fund Consulting)

### Who are candidates for Outsourced Trading?

- **Emerging Managers** – Full outsourced solution
- **Established Funds and Family Offices**
  - The PM is trading
  - Established funds with limited broker dealer relationships
- **Supplemental Solution**
  - International Trading
  - Back-up Trading (Overflow, Travel Schedules, Vacations, Sick Days)
- **Anonymity** – Ability to veil a client's identity to the street
  - Initiating or exiting sensitive positions
- **Multi-Manager Platforms** – Segregate execution from portfolio management
  - Avoid potential conflicts of interest
  - Minimize internal personnel costs

### Contacts

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