

Jefferies Health of the Hedge Fund Industry Dashboard						
Industry Assets	# of Hedge Funds	Quarterly Asset Flows	Ratio of Liquidations to Total # of Funds	Emerging Manager Pipeline	Performance Estimates	Strategies of Interest
↑	↗	↑	↓	↑	↑	↑
All time highs	Persistent	Best First Quarter Inflows since 2015	Near decade lows	Heightened in the face of broader headwinds	Quarterly records	Momentum across various strategies the past 3 quarters
\$3.8 trillion	~9,200	+\$6 billion	~9%	Over 1,000 (2019-2020)	Strongest 1Q since 2000 (+6%)	In Focus: ELS Fundamental, Sector Specialists (TMT & HC) & Relative Value