

Jefferies & Company, Inc. (Wealth Management)
520 Madison Ave
New York, NY 10022

Jefferies & Co., Inc. has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, Jefferies & Co., Inc. has selected the execution venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the New York Euronext Stock Exchange; one for securities qualified for inclusion on The NASDAQ Stock Market; one for securities listed on the NYSE AMEX LLC or regional exchanges; and one for exchange-listed options. For each section, this report identifies the venues most often selected by Jefferies and Co., Inc., sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of Jefferies & Co., Inc.'s relationship with the venues.

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2009

Securities Listed on NYSE Euronext

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	96.47%
Limit orders as percentage of total non-directed orders	3.28%
Other orders as percentage of total non-directed orders	0.25%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Jefferies & Co., Inc.	79.70%
2. Knight Capital Markets LLC	6.56%
3. Automated Trading Desk Financial Services, LLC	6.31%
4. UBS Securities LLC	3.53%
5. Citadel Derivatives Group LLC	2.90%
6. Chicago Board Options Exchange	0.38%
7. National Financial Services LLC	0.38%
8. Goldman, Sachs & Co.	0.13%
9. Citigroup Global Markets Inc.	0.13%

Information Concerning Significant Venues:

1. Jefferies & Co., Inc.¹

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	79.61%
Limit orders as percentage of total limit orders	84.62%
Other orders as percentage of total other orders	50.00%

¹ Material aspect to relationship: Jefferies & Co., Inc. stands to share in 100% of profits it generates by trading as principal with its customers' orders.

2. Knight Capital Markets LLC		
	Types of Orders Routed to Venue:	
	Market orders as percentage of total market orders	6.80%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
3. Automated Trading Desk Financial Services, LLC		
	Types of Orders Routed to Venue:	
	Market orders as percentage of total market orders	5.88%
	Limit orders as percentage of total limit orders	15.38%
	Other orders as percentage of total other orders	50.00%
4. UBS Securities LLC		
	Types of Orders Routed to Venue:	
	Market orders as percentage of total market orders	3.66%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
5. Citadel Derivatives Group LLC		
	Types of Orders Routed to Venue:	
	Market orders as percentage of total market orders	3.01%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
6. Chicago Board Options Exchange		
	Types of Orders Routed to Venue:	
	Market orders as percentage of total market orders	0.39%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
7. National Financial Services LLC		
	Types of Orders Routed to Venue:	
	Market orders as percentage of total market orders	0.39%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
8. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue:	
	Market orders as percentage of total market orders	0.13%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
9. Citigroup Global Markets Inc.		
	Types of Orders Routed to Venue:	
	Market orders as percentage of total market orders	0.13%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	89.09%
Limit orders as percentage of total non-directed orders	10.91%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Jefferies & Co., Inc.	79.39%
2. Knight Equity Markets LLC	9.70%
3. Citadel Derivatives Group LLC	4.85%
4. Automated Trading Desk Financial Services, LLC	2.42%
5. UBS Securities LLC	2.42%
6. Citigroup Global Markets, Inc.	1.21%

Information Concerning Significant Venues:

1. Jefferies & Co., Inc.²

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	78.23%
Limit orders as percentage of total limit orders	88.89%
Other orders as percentage of total other orders	0.00%

2. Knight Equity Markets LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	9.52%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	0.00%

3. Citadel Derivatives Group LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	5.44%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. Automated Trading Desk Financial Services, LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	2.72%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. UBS Securities LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	2.72%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

² Material aspect to relationship: Jefferies & Co., Inc. stands to share in 100% of profits it generates by trading as principal with its customers' orders.

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	1.36%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on the NYSE AMEX LLC or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	82.94%
Limit orders as percentage of total non-directed orders	6.47%
Other orders as percentage of total non-directed orders	10.59%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. UBS Securities LLC	25.29%
2. Knight Capital Markets LLC	17.65%
3. Automated Trading Desk Financial Services, LLC	15.88%
4. Citadel Derivatives Group LLC	15.88%
5. Jefferies & Co., Inc.	10.59%
6. NYSE ARCA	7.65%
7. National Financial Services LLC	7.06%

Information Concerning Significant Venues:

1. UBS Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	27.66%
Limit orders as percentage of total limit orders	9.09%
Other orders as percentage of total other orders	16.67%

2. Knight Capital Markets LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	13.48%
Limit orders as percentage of total limit orders	18.18%
Other orders as percentage of total other orders	50.00%

3. Automated Trading Desk Financial Services, LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	13.48%
Limit orders as percentage of total limit orders	18.18%
Other orders as percentage of total other orders	33.33%

4. Citadel Derivatives Group LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	19.15%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Jefferies & Co., Inc.³

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	8.51%
Limit orders as percentage of total limit orders	54.55%
Other orders as percentage of total other orders	0.00%

6. NYSE ARCA

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	9.22%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	8.51%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

³ Material aspect to relationship: Jefferies & Co., Inc. stands to share in 100% of profits it generates by trading as principal with its customers' orders.

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	70.59%
Limit orders as percentage of total non-directed orders	29.41%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Chicago Board Options Exchange	42.65%
2. Jefferies & Co., Inc.	23.53%
3. NASDAQ OMX PHLX	8.82%
4. NYSE ARCA Options	7.35%
5. The International Securities Exchange	7.35%
6. NYSE Amex Options	5.88%
7. The Boston Option Exchange	2.21%
8. Nasdaq Execution Services LLC	2.21%

Information Concerning Significant Venues:

1. Chicago Board Options Exchange

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	46.88%
Limit orders as percentage of total limit orders	32.50%
Other orders as percentage of total other orders	0.00%

2. Jefferies & Co., Inc.⁴

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

3. NASDAQ OMX PHLX

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	5.21%
Limit orders as percentage of total limit orders	17.50%
Other orders as percentage of total other orders	0.00%

4. NYSE ARCA Options

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	2.08%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	0.00%

5. The International Securities Exchange

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	4.17%
Limit orders as percentage of total limit orders	15.00%
Other orders as percentage of total other orders	0.00%

⁴ Material aspect to relationship: Jefferies & Co., Inc. stands to share in 100% of profits it generates by trading as principal with its customers' orders.

6. NYSE Amex Options

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	3.13%
Limit orders as percentage of total limit orders	12.50%
Other orders as percentage of total other orders	0.00%

7. The Boston Option Exchange

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	2.08%
Limit orders as percentage of total limit orders	2.50%
Other orders as percentage of total other orders	0.00%

8. Nasdaq Execution Services LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	3.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%