

**Jefferies & Company, Inc. (Private Client Services)**  
**520 Madison Ave**  
**New York, NY 10022**

Jefferies & Co., Inc. has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, Jefferies & Co., Inc. has selected the execution venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the New York Euronext Stock Exchange; one for securities qualified for inclusion on The NASDAQ Stock Market; one for securities listed on the NYSE AMEX LLC or regional exchanges; and one for exchange-listed options. For each section, this report identifies the venues most often selected by Jefferies and Co., Inc., sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of Jefferies & Co., Inc.'s relationship with the venues.

**SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2009**

**Securities Listed on NYSE Euronext**

**Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	87.93%
Limit orders as percentage of total non-directed orders	11.94%
Other orders as percentage of total non-directed orders	0.12%

**Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Jefferies & Co., Inc.	69.35%
2. Automated Trading Desk Financial Services, L.L.C.	12.49%
3. Knight Capital Markets, L.L.C.	10.18%
4. Citadel Derivatives Group, L.L.C.	4.02%
5. UBS Securities, L.L.C.	2.56%
6. National Financial Services L.L.C.	0.91%
7. Chicago Board Options Exchange	0.30%
8. NYSE Euronext	0.12%
9. Pershing LLC	0.06%

**Information Concerning Significant Venues:**

1. Jefferies & Co., Inc.<sup>1</sup>

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	65.77%
Limit orders as percentage of total limit orders	96.43%
Other orders as percentage of total other orders	0.00%

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<sup>1</sup> Material aspect to relationship: Jefferies & Co., Inc. stands to share in 100% of profits it generates by trading as principal with its customers' orders.

2. Automated Trading Desk Financial Services, L.L.C.		
Types of Orders Routed to Venue:		
Market orders as percentage of total market orders		13.58%
Limit orders as percentage of total limit orders		3.57%
Other orders as percentage of total other orders		100.00%
3. Knight Capital Markets, L.L.C.		
Types of Orders Routed to Venue:		
Market orders as percentage of total market orders		11.57%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%
4. Citadel Derivatives Group, L.L.C.		
Types of Orders Routed to Venue:		
Market orders as percentage of total market orders		4.57%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%
5. UBS Securities, L.L.C.		
Types of Orders Routed to Venue:		
Market orders as percentage of total market orders		2.91%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%
6. National Financial Services L.L.C.		
Types of Orders Routed to Venue:		
Market orders as percentage of total market orders		1.04%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%
7. Chicago Board Options Exchange		
Types of Orders Routed to Venue:		
Market orders as percentage of total market orders		0.35%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%
8. NYSE Euronext		
Types of Orders Routed to Venue:		
Market orders as percentage of total market orders		0.14%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%
9. Pershing LLC		
Types of Orders Routed to Venue:		
Market orders as percentage of total market orders		0.07%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	75.54%
Limit orders as percentage of total non-directed orders	24.46%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Jefferies & Co., Inc.	79.49%
2. Knight Equity Markets, L.P.	15.78%
3. Citadel Derivatives Group, L.L.C.	2.37%
4. Automated Trading Desk Financial Services, L.L.C.	1.18%
5. UBS Securities, L.L.C.	0.79%
6. Chicago Board Options Exchange	0.20%
7. Citigroup Global Markets, Inc.	0.20%

### Information Concerning Significant Venues:

#### 1. Jefferies & Co., Inc.<sup>2</sup>

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	74.15%
Limit orders as percentage of total limit orders	95.97%
Other orders as percentage of total other orders	0.00%

#### 2. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	20.37%
Limit orders as percentage of total limit orders	1.61%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Derivatives Group, L.L.C.

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	3.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 4. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	1.31%
Limit orders as percentage of total limit orders	0.81%
Other orders as percentage of total other orders	0.00%

#### 5. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.52%
Limit orders as percentage of total limit orders	1.61%
Other orders as percentage of total other orders	0.00%

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<sup>2</sup> Material aspect to relationship: Jefferies & Co., Inc. stands to share in 100% of profits it generates by trading as principal with its customers' orders.

6. Chicago Board Options Exchange

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.26%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.26%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on the NYSE AMEX LLC or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	91.69%
Limit orders as percentage of total non-directed orders	5.43%
Other orders as percentage of total non-directed orders	2.88%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Knight Capital Markets, L.L.C.	39.86%
2. Citadel Derivatives Group, L.L.C.	25.08%
3. Automated Trading Desk Financial Services, L.L.C.	17.33%
4. UBS Securities, L.L.C.	11.74%
5. Jefferies & Co., Inc.	5.11%
6. Archipelago Trading Services, Inc.	0.56%
7. Chicago Board Options Exchange	0.32%

### Information Concerning Significant Venues:

#### 1. Knight Capital Markets, L.L.C.

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	49.24%
Limit orders as percentage of total limit orders	8.82%
Other orders as percentage of total other orders	0.00%

#### 2. Citadel Derivatives Group, L.L.C.

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	26.74%
Limit orders as percentage of total limit orders	8.82%
Other orders as percentage of total other orders	2.78%

#### 3. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	14.55%
Limit orders as percentage of total limit orders	22.06%
Other orders as percentage of total other orders	97.22%

#### 4. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	10.80%
Limit orders as percentage of total limit orders	33.82%
Other orders as percentage of total other orders	0.00%

5. Jefferies & Co., Inc.<sup>3</sup>

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	4.09%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

6. Archipelago Trading Services, Inc.

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.52%
Limit orders as percentage of total limit orders	1.47%
Other orders as percentage of total other orders	0.00%

7. Chicago Board Options Exchange

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.35%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

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<sup>3</sup> Material aspect to relationship: Jefferies & Co., Inc. stands to share in 100% of profits it generates by trading as principal with its customers' orders.

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	79.38%
Limit orders as percentage of total non-directed orders	20.62%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Chicago Board Options Exchange	36.86%
2. Jefferies & Co., Inc.	30.67%
3. The International Securities Exchange	11.60%
4. NASDAQ OMX PHLX	8.51%
5. The Boston Option Exchange	4.12%
6. NYSE ARCA	4.12%
7. NYSE Amex Options	3.61%
8. Nasdaq Options Market	0.52%

### Information Concerning Significant Venues:

#### 1. Chicago Board Options Exchange

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	35.06%
Limit orders as percentage of total limit orders	43.75%
Other orders as percentage of total other orders	0.00%

#### 2. Jefferies & Co., Inc.<sup>4</sup>

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	38.64%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 3. The International Securities Exchange

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	8.12%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

#### 4. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	5.84%
Limit orders as percentage of total limit orders	18.75%
Other orders as percentage of total other orders	0.00%

#### 5. The Boston Option Exchange

##### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	3.90%
Limit orders as percentage of total limit orders	5.00%
Other orders as percentage of total other orders	0.00%

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<sup>4</sup> Material aspect to relationship: Jefferies & Co., Inc. stands to share in 100% of profits it generates by trading as principal with its customers' orders.

6. NYSE ARCA

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	3.90%
Limit orders as percentage of total limit orders	5.00%
Other orders as percentage of total other orders	0.00%

7. NYSE Amex Options

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	4.22%
Limit orders as percentage of total limit orders	1.25%
Other orders as percentage of total other orders	0.00%

8. NASDAQ Options Market

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.32%
Limit orders as percentage of total limit orders	1.25%
Other orders as percentage of total other orders	0.00%