

Execution Venues Information

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EXECUTION VENUES

Below is a list of execution venues, as detailed in section 14 of the Order Execution Policy, used by Jefferies International Limited when executing orders on behalf of clients. This list is not exhaustive and is subject to change, as highlighted in sections 26 and 27 of the Order Execution Policy, and will be re-issued periodically.

Equities

Jefferies International Limited * ++
 London Stock Exchange
 Deutsche Boerse (Xetra)
 Euronext: Amsterdam, Brussels, Lisbon, Paris
 Oslo Bors
 Borsa Italiana
 SIX Swiss Exchange
 NASDAQ OMX: Helsinki, Stockholm, Copenhagen
 Chi-X
 BATS Europe
 UBS MTF
 SigmaX
 Turquoise
 Nomura NX
 ITG Posit
 Local Brokers (in markets where no exchange membership held) ++
 Pershing Securities Limited (Wealth Management clients only) ++

OTC and/or Exchange-traded Derivatives

Jefferies International Limited * ++
 Pershing Securities Limited (Wealth Management clients only) ++

Convertible Bonds

Jefferies International Limited * ++
 Pershing Securities Limited (Wealth Management clients only) ++

Fixed Income Bonds and Notes

Jefferies International Limited * ++
 Deutsche Boerse (Eurex)
 Deutsche Boerse (Eurex Repo)
 Deutsche Boerse (Eurex Bonds)
 MTS
 Euro MTS
 Euronext LIFFE
 Borsa Italiana
 Domestic MOT
 European MOT

UK MOT (ORB)

London Stock Exchange (GEMM)

ICAP (Broker Tec)

Pershing Securities Limited (Wealth Management clients only) ++

* Jefferies International Limited and its affiliates, including their exchange memberships.

++ Where Jefferies International Limited, its affiliates or third party brokers are used as execution venues, the quality of their execution will be reviewed in the same way as it would for any other execution venue.