

Jefferies Key Facts

July 2017

Jefferies—the global investment banking firm focused on serving our clients for over 50 years

Key Strengths	<ul style="list-style-type: none"> • A global leader in providing insight, expertise and execution to investors, companies and governments • Clients are our #1 priority—for over 50 years, our clients' success has driven our success • Full-service platform provides a full range of investment banking, sales, trading, research and strategy across the spectrum of equities, fixed income, and foreign exchange, as well as wealth management, in the Americas, Europe and Asia • Our flat organization and accessible team enables us to mobilize our firm's resources to deliver ideas and execution for our clients • Deep industry knowledge globally generates an ongoing flow of insight and ideas • Global execution and distribution platform facilitates client needs anywhere in the world
Corporate Statistics	<ul style="list-style-type: none"> • 3,400 employees, including 800 in Europe and 275 in Asia • \$10.8 billion in long-term capital • Client focused—over 95% of net revenue comes from our client-focused businesses • Wholly owned subsidiary of Leucadia National Corporation (NYSE: LUK), a diversified holding company that comprises the 242nd largest company in the Fortune 500 and a member of the S&P 500 • Offices in 30 cities worldwide with Global Headquarters in New York; regional headquarters in London and Hong Kong • 150 publishing analysts based in Asia, Europe and the Americas provide global coverage of 2,000 stocks across a wide range of sectors • 9 Alliances in Asia add 122 analysts and coverage of another 800 stocks for a combined total of 2800 stocks covered globally
Investment Banking	<ul style="list-style-type: none"> • 750 investment bankers in the Americas, Europe and Asia, providing clients with deep industry knowledge across all major industry sector verticals and led by senior bankers with an average of 20 years of experience • Strong capital markets and advisory capability in Aerospace & Defense, Autos, Automotive Aftermarket, Broker Dealers & Market Structure, Chemicals, Construction & Building Materials, Consumer Products, Distribution, Energy, Financial Sponsors, Food & Beverage, Healthcare, Industrial Services, Infrastructure, Insurance, Maritime, Media & Information Services, Metals & Mining, Municipal Finance, Packaging, Power & Renewables, Private Capital, Real Estate, Gaming & Leisure, Restaurants, Retailing, Security Services, Specialty Finance, Technology, Telecommunications and Transportation & Logistics • In the last 12 months, completed 609 M&A, restructuring and bookrun financing transactions, totaling \$332 billion in value, including 131 transactions executed for non-U.S. clients • In the last 12 months, acted as a bookrunner on 94% of all equity offerings we have completed and as a bookrunner on 98% of all leveraged loan and high yield offerings we have completed
Equities	<ul style="list-style-type: none"> • 800 equity sales, trading and research professionals worldwide • Full-service platform spans cash equities, electronic trading, derivatives, convertibles, prime services, research and corporate access • Equity execution capabilities in nearly 50 countries across the Americas, Europe, Middle East & Africa; and Asia Pacific • Top 10 broker of U.S. cash equities, equity options and convertibles; U.S. equity sales ranked 6th (2016 Institutional Investor) • Top ranked U.S. electronic team ranking 3rd overall and 2nd among the largest clients (2017 Institutional Investor) • Top 2 U.S. convertible bonds trading platform with 11.1% market share; platform ranked 1st in overall franchise quality encompassing sales, trading, research and underwriting (2016 Greenwich Associates) • Top ranked analysts recognized by leading financial institutions and publications, including Institutional Investor, Thomson Reuters and The Wall Street Journal • 30 Thomson Reuters Equity Research Analyst awards received in 2017 in the U.S., Europe and Asia • 13 awards in the 2016 Institutional Investor (II) All-American Research Team Survey and 3 awards in the 2017 II All-Europe Team Survey.
Fixed Income	<ul style="list-style-type: none"> • 425 fixed income sales, trading, research and strategy professionals worldwide • Primary Dealer or equivalent in U.S., UK, Germany, Netherlands, Portugal and Slovenia • Significant provider of liquidity and execution with substantial fixed income inventory maintained across all products globally including credit, global rates, ABS, MBS, CMBS, municipal securities and emerging markets • A market leader in all fixed income products including ABS, MBS, CMBS, Leveraged Loans, HY Bonds, Mezzanine and Investment Grade. Jefferies provides significant warehousing and lending capabilities to support its Debt Capital Markets Platform • Foreign Exchange market-maker offering 24-hour global trade execution and e-commerce solutions across a wide range of products, including spot, forwards, swaps, options and NDFs • #4 underwriter of Ginnie Mae Commercial Mortgage-Backed Securities YTD by IFR Markets/Thomson Reuters (through 3/31/2017)
Wealth Management	<ul style="list-style-type: none"> • 55 wealth management advisors worldwide • Nearly \$10 billion of Assets Under Management (AUM) • Top-tier estate planning, family office consulting, and financial solutions delivered through open architecture platform • Institutional-quality execution and advisory capabilities across all asset classes • Equity and Option Plan Administration, Directed Share Programs, 10b5-1 Selling Plans, and Block Trades • Access to traditional brokerage, custody, and lending

Jefferies Global Capabilities

Investment Banking

Equity Capital Markets

- IPOs & Follow-Ons
- Equity-Linked
- Private Placements

Debt Capital Markets

- Leveraged Finance
- Investment Grade
- Ratings Advisory

Mergers & Acquisitions

Private Capital Advisory Restructuring & Recapitalization

Industry Expertise

- Aerospace & Defense
- Automotive Aftermarket
- Autos
- Broker Dealers & Market Structure
- Chemicals
- Construction & Building Materials
- Consumer Products
- Energy and MLPs
- Financial Sponsors
- Healthcare
- Industrial Services
- Infrastructure
- Insurance
- Maritime
- Media & Information Services
- Metals & Mining
- Municipal Finance
- Packaging
- Power & Renewables
- Real Estate, Gaming & Leisure
- Restaurants
- Retailing
- Specialty Finance
- Technology
- Telecommunications
- Transportation & Logistics

Wealth Management

- Estate Planning/Insurance Solutions
- Asset Allocation/Portfolio Management
- Institutional Execution Capabilities
- Lending
- Equity and Option Plan Administration
- Directed Share Programs
- 10b5-1 Selling Plans
- Restricted Stock Sales/Block Trades

Fixed Income

Government Securities

- Sovereigns
- Agencies
- Money Markets
- Repo Financing
- Short-Term Interest Rates
- Inflation
- Swaps
- Volatility
- Financial Futures

Mortgage- and Asset-Backed

- Agency and Non-Agency Residential Mortgage-Backed Securities
- Asset-Backed Securities
- Commercial Mortgage-Backed Securities
- CDO/CLO
- Project Finance

Corporate Credit

- Investment Grade Corporates
- High Yield Corporates
- Leveraged Credit Loans
- Distressed and Special Situations

Emerging Markets

- Sovereigns
- Corporates
- Latin America
- EMEA
- Asia Pacific

Municipal Securities

- Taxable and Tax-Exempt
- High Yield Taxable and Tax-Exempts
- Taxable and Tax-Exempt Money Market Instruments
- Credit and Quantitative Analysis
- Derivatives

Capital Markets

- ABS/MBS
- CMBS
- Rates

Exchange Traded Funds (ETFs)

Foreign Exchange

Structured Notes

Fixed Income Research, Strategy & Economics

Equities

Equity Research

- Business Services
- Consumer
- Energy
- Financial Services
- Healthcare
- Industrials
- Insurance
- Maritime
- MLPs
- Natural Resources
- Real Estate
- Strategy
- TMT
- Utilities

Cash Equities

- High-Touch Sales Trading
- Agency, Principal & Block Trading
- Equity Research Sales
- Sector & Event-Driven Strategy

Electronic Trading

- Algorithmic Trading
- Direct Market Access
- Portfolio Trading

Convertibles

Equity Derivatives

- Exchange-Listed Options
- Over-the-Counter Options
- Exchange Traded Funds (ETFs)
- Derivatives Strategy

Prime Services

- Securities Finance
- Portfolio Margining
- Capital Introduction
- Portfolio Reporting
- Total Return Swap Financing

Corporate Access

- Sector Conferences and Summits
- Deal & Non-Deal Roadshows
- Analyst & Strategist Marketing

Commission Management Services